



FOLEY HOAG

ENERGY & CLIMATE



YEAR IN REVIEW: 2024

2024 was a crucial year for the clean energy transition. At Foley Hoag, we worked across the industry to catalyze the creation, development, and funding of renewable energy and ClimateTech initiatives. Internally, we grew as a team, doubling down on our commitment to decarbonizing our future. Here's a look at some of our highlights from 2024, starting with a few big numbers:

\$3.5B

 100+

 255+

We guided more than \$3.5 billion
into energy and climate efforts

We advised on more than 100
energy and climate specific matters

More than 255+ attorneys worked on
clean energy and climate matters

At 11:52pm on January 2nd 2024, our longtime client **Vineyard Wind** kicked off the new year by delivering power to the New England grid for the first time. Congratulations, Vineyard Wind!

OVER THE COURSE OF THE YEAR, WE REPRESENTED:

- ▶ **Monarch Private Capital** in a tax equity financing of The Eldorado Project, Sol Systems' combined 300MW solar and crop cultivation project in southern Illinois which will invest nearly half a billion dollars into the regional economy.
- ▶ **Swift Current Energy** on both its \$90 million award from the US DOE and renewable energy credit agreement with NYSERDA for the 402MW Mineral Basin Solar Project on a reclaimed coal mine in PA.
- ▶ The Consortium for Climate Solutions, including our clients **Mass General Brigham Hospital, MIT, Harvard University and PowerOptions** in procuring more than 400MW of clean energy from the Apex Clean Energy group with first-of-a-kind aggregated virtual power purchase agreements.
- ▶ **Hecate Energy** in securing key permits from state agencies for its Cider Solar Farm, a 500MW facility that is the largest in NY State.
- ▶ **Soltage LLC** in the sale of its Basalt Infrastructure Partners LLC joint venture, Project Hyperion, LLC – a 121 MW solar portfolio in North and South Carolina – to Altus Power, Inc.
- ▶ **Power Forward Communities** with respect to a range of federal contracting, governance, compliance and related matters under its \$2 billion award from the EPA's Greenhouse Gas Reduction Fund.
- ▶ **Alsylm Energy** in its \$78 million funding round jointly led by Tata Limited and General Catalyst, for its rechargeable battery business serving stationary storage, maritime shipping and electric vehicles.
- ▶ The **Symbiosis Coalition**, a coalition of leading companies, including Google, Meta, Microsoft, and Salesforce in its first contracting for a collective 20 million tons of high-quality nature-based carbon removal credits.
- ▶ **Burgess BioPower** on regulatory, transactional, and bankruptcy matters related to its 75MW plant in New Hampshire.

OUR COMMITMENT TO MISSION

At Foley Hoag, we are proud to celebrate 20 years of our mission-driven practice. Our belief that we can mitigate climate change with real-world, achievable solutions is core to why we started our practice, and we contribute to the evolving ecosystem on many levels. We are happy to be recognized for our work and the commitments we make as a firm.

- ▶ In 2024, we were **one of just seven law firms** to receive a top "A" grade from Law Students for Climate Accountability in their 2024 Law Firm Climate Change Scorecard.
- ▶ We donated over \$5 million of pro bono legal services to a broad range of high impact clients, surpassing our \$1.5 million commitment to the Lawyers for a Sustainable Economy out of Stanford Law School.
- ▶ We proudly signed The Green Pledge, an initiative by The Campaign for Greener Arbitrations to reduce the environmental impact of international arbitrations.

- ▶ The **Alliance for Climate Transition** (f/k/a NECEC) in a Massachusetts DPU proceeding to set tariffs that advance battery storage
- ▶ The **Solar Energy Industries Association** in National Grid's 2024 Rate Case before the Massachusetts DPU. development and deployment across the Commonwealth.
- ▶ **Greentown Labs**, the largest ClimateTech incubator in North America, in closing over \$4 million in strategic funding to drive the next stage of growth and innovation at its hubs in Somerville, MA and Houston, TX.
- ▶ **Clean Energy Ventures** (CEV) in forming its second flagship venture capital fund focused on early-stage climate innovations, which was oversubscribed in its first funding round by more than 50%.
- ▶ **Avangrid's** defense of its Energy Facilities Siting Board (EFSB) approval of the New England Wind 1 (NE1) offshore wind project against a challenge brought in MA court and in negotiating a Project Labor Agreement with the MA Building Trades for NE1.
- ▶ **Aggreko Energy Transition Solutions** in its acquisition of Infiniti Energy, a premier U.S.-based commercial and industrial solar company, from Upper Bay Infrastructure Partners.
- ▶ The **State of Delaware** and its environmental agency in negotiations with US Wind for renewable energy credits, community benefits and lease payments for its DE-based wind projects.
- ▶ **ArkeaBio**, an ag-biotech startup developing a vaccine to reduce ruminant methane emissions, in a \$26.5 million Series A financing round led by Breakthrough Energy Ventures.
- ▶ **Project Innerspace**, a leading organization dedicated to the rapid development of advanced and enhanced geothermal energy, in a variety of matters including its launch of the GeoMapTM tool in North America and other geographies.
- ▶ **American Honda Motor Co., Inc.** in forming its **ChargeScape** joint venture with **Ford Motor Company** and **BMW**. The founding members formed ChargeScape to act as a B2B software platform to connect auto OEMs' charging controls to electric utility programs to provide V1G and V2G services to utilities and wholesale energy markets.

WE ASSISTED THE GAMBIA, LICHTENSTEIN, MALAWI, NAMIBIA, AND SIERRA LEONE IN HISTORIC CLIMATE CHANGE ADVISORY PROCEEDINGS BEFORE THE ICJ

Foley Hoag served as counsel to the Republics of The Gambia, Malawi, Namibia, and Sierra Leone, as well as the Principality of Liechtenstein, in their separate submissions in the advisory proceedings on climate change before the International Court of Justice (ICJ). The five States presented to the ICJ at the Peace Palace in The Hague December 5-11, 2024.

The proceedings—initiated by a request from the UN General Assembly and drawing on international human rights, environmental and customary law—seek an authoritative opinion from the ICJ that States are obligated under international law to protect our shared global climate system from the effects of climate change. This is the first time that the ICJ has been requested to address the intensifying challenges of climate change, especially affecting developing nations, and its opinion will have significant implications for international climate governance and advocacy.

Read more [here](#).

KEY NEW TEAM MEMBERS

We added climate leaders in Boston, New York, and Denver, scaling our group's capabilities:



Basil Seggos, who previously served as the longest-tenured Commissioner of the New York State Department of Environmental Conservation, joined as Partner and Senior Policy Director. Read more about Basil's arrival [here](#).



Rebecca Chilton, an industry veteran who has substantial experience in the clean energy sector, joined as a Partner, providing a full suite of transactional services to clients. Read more about Rebecca's arrival [here](#).



Rose Standifer and Allie Clark joined our Denver office, continuing to grow the Energy & Climate group's footprint in the vibrant Colorado ClimateTech ecosystem. Read more about their arrival [here](#).