



William Gray, Jr.

Partner

New York

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Bill Gray is a partner in Foley Hoag's Bankruptcy & Creditors' Rights practice. He represents financial institutions, creditors, borrowers, strategic investors, real estate lenders and committees in complex restructurings and bankruptcy mergers and acquisitions both in and out of Court. Bill's practice also encompasses representation of DIP lenders, asset-based lenders and providers of chapter 11 exit financing. He has extensive litigation experience, particularly with regard to fraudulent conveyances, preferences, and other avoidance actions. Bill regularly advises officers and directors of companies in troubled financial circumstances on their fiduciary duties and other obligations. He believes in the value of proactive counseling to assist in structuring transactions to mitigate insolvency risks and to limit the adverse impact of bankruptcy filings.

During the financial crisis of 2008 and its aftermath, Bill advised a number of financial institutions and pension funds with regard to their lending relationships, brokerage and security agreements, and other transactional interactions with troubled U.S. financial institutions, including Lehman Brothers, AIG, and Bear Stearns. He advised troubled companies and investors and lenders during the dot.com crisis in the early 2000s and was heavily involved on behalf of major financial institutions in a number of restructuring matters arising out of the collapse of the Russian economy in 1998.

BAR ADMISSIONS

- New York

COURT ADMISSIONS

- U.S. District Court for the Southern District of New York
- U.S. District Court for the Eastern District of New York
- U.S. Court of Appeals for the Second Circuit
- U.S. Court of Appeals for the Third Circuit

REPRESENTATIVE EXPERIENCE

- Represented Nortel U.S. group of companies on numerous insolvency and litigation issues relating to its cross-border restructuring under the CCAA and Chapter 11, the sales of its business and assets in a series of auctions, and the global settlement of the disputes over apportionment of more than \$7 billion of assets.
- Represented Compass Partners in its acquisition of the intellectual property and

INDUSTRIES

Investment Advisers & Private Funds

Professional Services

Technology

PRACTICES

Bankruptcy & Restructuring

Business Counseling

Debt Finance

Mergers & Acquisitions

Private Equity Transactions

Litigation

Intellectual Property Litigation

EDUCATION

New York University School of Law, J.D.,
1980

Columbia University, B.A., 1977

LANGUAGES

English

other assets of The Big Apple Circus through a Chapter 11 bankruptcy auction.

- Advised the New York Power Authority regarding its claims in the Sun Edison Chapter 11 case.
- Represented multiple Canadian pension funds in defense of allegations of constructive fraudulent conveyance claims in Tribune Company's Chapter 11 case.
- Represented Cosmetic Essence, the fragrance and packaging company, in its out-of-court debt restructuring and equity recapitalization.
- Advised a private equity fund on the acquisition of a portfolio of distressed investments.
- Advised the U.S. subsidiary of a Chinese shipping and logistics company regarding its distressed trucking business, including advice on substantive consolidation and other issues relating to insulating the company from bankruptcy risk.

HONORS & INVOLVEMENT

Honors

- Turnaround Management Association's Merger & Acquisition Award in the individual consumer category for The Big Apple Circus (2018)
- *Global Restructuring Review's* International Restructuring Deal of the Year Award for Nortel Networks Inc. (2017)
- *Super Lawyers Magazine*—Leading lawyer in bankruptcy and creditor/debtor rights (2006-2019)