

## SBA Institutes Inflation Adjustments to SBIC Program Fees

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The U.S. Small Business Administration has announced increases to licensing and examination fees relating to the Small Business Investment Company program by way of an annual inflation adjustment. The new fees, set forth in the table below, will go into effect on October 1, 2021. All SBIC licensees undergoing examination, and groups submitting applications for SBIC licenses, should be certain to submit payments in accordance with the updated fee schedule from and after the October 1 effective date.

Licensing Fees (§ 107.300)	
Initial Licensing Fee § 107.300(a)	\$10,500
Final Licensing Fee § 107.300(b)	\$36,900
Examination Fees (§ 107.692(b))	
Minimum Base Fee	\$9,500
Maximum Base Fee for Non-Leveraged SBIC	\$31,600
Maximum Base Fee for Leveraged SBIC	\$46,400

If you have questions about the new fee schedule or the SBIC program, please contact [Robert Sawyer](#) or [Jennifer Audeh](#) of Foley Hoag's Small Business Investment Company practice.

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