

SBA's Office of Investment and Innovation Semi-Monthly Draw Application Schedule

Written by Robert G. Sawyer, Jennifer V. Audeh

September 17, 2020

SBA's Office of Investment and Innovation has revised the semi-monthly draw application schedule for the 2020 holiday season with the first revised deadline occurring on Tuesday, November 3, 2020. The deadline for applications to draw down leverage commitments are typically the first and third Wednesday of each month. However, due to the holidays, the new draw schedule will be as follows:

Draw Application Cycle 1st Cycle in November 2nd Cycle in November 1st Cycle in December 2nd Cycle in December	Application Filing Deadline Tuesday, 11/3/2020 Tuesday, 11/17/2020 Wednesday, 12/2/2020 Wednesday, 12/9/2020	Approval Notice Issue Date Tuesday, 11/10/2020 Tuesday, 11/24/2020 Wednesday, 12/9/2020 Wednesday, 12/16/2020
--	--	--

The normal monthly funding schedule will resume in January 2021 with January 6, 2021 as the deadline for the first cycle in January.

RELATED PRACTICES

- SBIC
- Business Counseling

This communication is intended for general information purposes and as a service to clients and friends of Foley Hoag LLP. This communication should not be construed as legal advice or a legal opinion on any specific facts or circumstances, and does not create an attorney-client relationship.

United States Treasury Regulations require us to disclose the following: Any tax advice included in this document was not intended or written to be used, and it cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

Attorney advertising. Prior results do not guarantee a similar outcome. © 2017 Foley Hoag LLP. All rights reserved.